

# FEDERICO PIEROBON

## WORKING EXPERIENCE

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- [2019-] Head of Section, Supervisory Methodologies Division at the ECB, Directorate General Horizontal Line Supervision.  
Responsible for the coordination of the SREP yearly exercise and for the development and maintenance of Non-Financial Risk SREP methodologies.  
ECB delegate in the BCBS Pillar 2 Expert Group
- [2017-2019] Adviser, SSM Risk Analysis Division at the ECB, Directorate General Micro Prudential Supervision 4.  
Project lead ECB [Liquidity risk Stress Test](#) (2019) and [Interest Rate Risk in the Banking Book \(IRRBB\) Stress Test](#) (2017)
- [2014-2017] Principal supervisor, SSM Risk Analysis Division at the ECB, Directorate General Micro Prudential Supervision 4.  
Areas of focus: Interest Rate Risk in the Banking Book and Business Model Analysis  
ECB delegate in [BCBS Task Force on Interest Rates](#) as well as EBA works on IRRBB
- [2008-2014] Supervisor, Banca d'Italia, Banking Supervision Department, Risk Analysis Division  
Areas of focus: Liquidity risk and stress testing  
Banca d'Italia delegate in several international working groups on liquidity risk and stress testing (BCBS, CGFS, ESRB, EBA, ESCB)

## EDUCATION

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- Master of Advanced Studies in Economics, Universitat Pompeu Fabra, Barcelona (2007)
- Master Degree in Economics, University of Pisa (2005)

## SELECTED PUBLICATIONS

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- [Who bears interest rate risk?](#) (with P. Hoffmann, S. Langfield, G. Vuillemy), The Review of Financial Studies, Volume 32, Issue 8, August 2019, Pages 2921–2954
- [The Multiplex Structure of the Italian Interbank Market](#) (with L. Bargigli, G. di Iasio, L. Infante, F. Lillo), Quantitative Finance, Vol. 15, Issue 4, 2015
- [Stato e mercato nella Seconda Repubblica](#) (with E. Barucci, 2010), Il Mulino, Bologna
- [Le privatizzazioni in Italia](#) (with E. Barucci, 2007), Carocci Editore

## OTHER WORK EXPERIENCE

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- [2015-] Term professor at Università di Pisa – Economics of the European Union
- [Jan 2007-Jul 2007] Teaching Assistant at Universitat Pompeu Fabra (2007), Barcelona – Public Economics and Statistics
- [Sep 2006-Dec 2006] Intern at Deutsche Bank Real Estate, Milan
- [Jul 2004-Sep 2004] Intern at JPMorgan, Mergers & Acquisitions, London

## LANGUAGE PROFICIENCY

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- **Italian:** native language
- **English:** fluent
- **Spanish:** fluent