



# NICOLA L'ERARIO

PHD, ITALIAN QUALIFIED LAWYER

## PERSONAL INFO

### SUMMARY

PhD, Italian qualified lawyer with 9+ years of experience in leading global law firms, major Swiss banks and international institutions.

Focus on:

- M&A, corporate and structured finance transactions;
- Advice on structuring and distribution of complex financial products in Switzerland and the European Union;
- Advice on the European Regulatory framework, with particular attention to AIFMD and MiFID.

## LANGUAGE SKILLS

**Italian:** Native speaker.

**English:** Cambridge Certificate, Level C1.

## PROFESSIONAL EXPERIENCE

### UBS, ZURICH • DIRECTOR • OCT. 2023 – CURRENT

Senior legal advisor to the Global Wealth Management Integration Team, coordinating the corporate transactions leading to the integration of Credit Suisse into UBS.

- Coordinated the due diligence of 50k+ derivative and Lombard loan agreements for the mergers of Credit Suisse AG into UBS AG, and Credit Suisse (Switzerland) AG into UBS Switzerland AG.
- Coordinating the uniformization of Credit Suisse contractual models to UBS standards.

### CREDIT SUISSE, ZURICH • VICE PRESIDENT • JAN. 2023 – SEPT. 2023 ASSISTANT VICE PRESIDENT • JAN. 2020 – DEC. 2022

Senior legal advisor to the Structured Products Team, coordinating issuances in Switzerland and in the European Union.

- Advised on structuring of 20+ structured finance transactions and cross-border distribution of products for CHF 10M+ tickets.
- Advised on many non-BAU bank-wide projects, such as LIBOR transition, management of Russian Sanctions, regulatory licensing.

### WHITE & CASE LLP, MILAN • ASSOCIATE • JAN. 2018 – DEC. 2019

Associate in the M&A and structured finance practices.

- Advised on the multi-billion acquisition of Recordati, as member of the transaction core team.
- Coordinated multiple multi-million transactions (e.g. the take private of Italiaonline).

### BNP PARIBAS • MILAN • SECONDEE • NOV. 2017 – JAN. 2018

Seconded as external counsel from Chiomenti to BNP Paribas Securities Services in Milan.

- Advised the in-house legal department in the implementation of MiFID II.

### CHIOMENTI LAW FIRM, MILAN • ASSOCIATE • DEC. 2015 – JAN. 2018

Associate in the Financial Regulatory Practice

- Advised multiple major Italian and foreign banks and financial intermediaries on business models for distribution of financial instruments in Italy and the European Union, licensing requirements and sanctioning proceedings.

### PERMANENT MISSION OF ITALY TO THE UNITED NATIONS • NEW YORK • INTERN • AUG. – NOV. 2015

Cooperated with the works of the UN Second Committee.

- Focus on the approval of the 2015-2030 agenda for sustainable development.

## MAIN PUBLICATIONS

*Commento sub artt. 21, 23, 31 d. lgs. n. 58/1998, in Codice della responsabilità*, edited by E. Navarretta, Giuffrè, 2021, pp. 2395-2436.

- The publication provides a critical overview of Italian case law on the civil liability of financial intermediaries.

*La giurisprudenza in materia di causa in concreto nei derivati finanziari: riflessioni critiche*, in *Diritto privato dei mercati finanziari. Profili di qualificazione e di responsabilità*, edited by M. Gagliardi, Pacini Editore, 2017, pp. 19-46.

- The publication analyzes Italian case law on derivatives.

*Così è (se vi pare): la disciplina italiana dei credit derivatives fra efficienza e tutela del mercato*, in *Regole e mercato. Tomo I*, edited by M. Mancini, A. Paciello, V. Santoro, P. Valensise, Giappichelli, 2016, pp. 377-426.

- The publication proposes an interpretative framework for the classification of credit derivatives under Italian private law.

## EDUCATION

### UNIVERSITY OF SIENA • PHD IN LAW • 13 FEBRUARY 2018

Research activities focused on financial intermediation.

- Thesis on the regulatory framework applicable to the distribution of derivative and structured products to retail investors (Supervisor: Prof. Vittorio Santoro).
- Three-year scholarship, granted by means of a national competitive exam in which I ranked 1<sup>st</sup>.

### SANT'ANNA SCHOOL OF ADVANCED STUDIES, PISA • EXCELLENCE DIPLOMA IN LAW • 9 DECEMBER 2015

Grade: 100/100.

Overall average grade: 30/30.

- Thesis on the private law classification of credit derivatives (Supervisor: Prof. Emanuela Navarretta).
- Excellence path, granting a five-year scholarship, awarded by means of a national competitive exam. During the five-year path, students are requested to (a) keep at least a 27/30 overall average grade at the University of Pisa, (b) take additional exams at the Sant'Anna School, and (c) write and discuss one thesis per year.

### UNIVERSITY OF PISA • MASTER'S DEGREE IN LAW • 14 OCTOBER 2014

Grade: 110/110, cum laude.

Overall average grade: 30/30.

- Thesis on the private law classification of financial derivatives (Supervisor: Prof. Emanuela Navarretta).